

**Ref: TSL/SAP/2023-24/33**  
**November 10, 2023**

**National Stock Exchange of India Limited**  
**Exchange Plaza, Bandra Kurla Complex,**  
**Bandra (East), Mumbai - 400 051, Maharashtra**

**Subject: Outcome of Board Meeting held on November 10, 2023 pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Symbol - TIMESCAN**

Dear Sir/Ma'am,

We are pleased to inform you that the meeting of the Board of Directors of the Company was held on Friday, November 10, 2023 at the registered office of the Company has inter alia considered and approved the following transactions:

1. The Un-audited Standalone Financial Results for the half-year ended September 30, 2023 along with the Limited Review Report issued in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.
2. The re-appointment of **M/s. Rahul Goswami & Co., Practicing Company Secretary** as the Secretarial Auditor of the Company for the Financial Year 2023-24 in compliance with Section 204 of the Companies Act, 2013 and the rules made thereunder.
3. The re-appointment of **M/s. SAS Consultancy** as the **Internal Auditor** of the Company for the Financial Year 2023-24 in compliance with the Section 138 of the Companies Act, 2013 and the rules made thereunder.
4. Ms. S Anupriyankha has tendered resignation from the post of Company Secretary & Compliance Officer (Key Managerial Personnel) of the Company due to personal reasons. Ms. S Anupriyankha will continue to discharge her duties, until the closure of working hours of November 10, 2023.
5. The appointment of Ms. Aakansha Kamley as Company Secretary & Compliance Officer (Key Managerial Personnel) of the Company with effect from November 11, 2023.

The details of re-appointment of M/s. Rahul Goswami & Co. & M/s. SAS Consultancy, resignation of Ms. S Anupriyankha and appointment of Ms. Aakansha Kamley as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as **Annexure 1 to 4** respectively.

The said meeting of Board of Directors commenced at 12:30 P.M. and concluded at 03:00 P.M.

The Exchange may please take the above information on record.

Thanking You

Yours Faithfully,

**For Timescan Logistics (India) Limited**

**S. Anupriyankha**  
**Company Secretary & Compliance Officer**

**Annexure - 1**

**Appointment of M/s. Rahul Goswami & Co. as the Secretarial Auditor of Timescan Logistics (India) Limited for the Financial Year 2023-24**

<b>Sr. No.</b>	<b>Details of events that need to be provided</b>	<b>Information of such event (s)</b>
1.	Reason for change viz. appointment, <del>resignation, removal, death or otherwise</del>	M/s. Rahul Goswami & Co. has been appointed as the Secretarial Auditor of the Company.
2.	Date of appointment/ <del>cessation</del>	Date of Appointment: 10 <sup>th</sup> November, 2023
3.	Term of Appointment	Financial Year 2023-24
4.	Brief profile (in case of appointment)	M/s. Rahul Goswami & Co. is a firm of Practicing Company Secretaries. They provide Secretarial and Corporate Advisory (Strategy and Implementation) Services to Companies and other Business Entities and advice and assist the business entities in complying with the applicable regulations and laws in India. They also provide consultancy services to Companies in setting up business in all over India.
5.	Disclosure of relationships between directors (in case of appointment of director)	NA

**Annexure - 2**

**Appointment of M/s. SAS Consultancy & Advisory as the Internal Auditor of Timescan Logistics (India) Limited for the Financial Year 2023-24**

<b>Sr. No.</b>	<b>Details of events that need to be provided</b>	<b>Information of such event (s)</b>
1.	Reason for change viz. appointment, <del>resignation, removal, death or otherwise</del>	M/s. SAS Consultancy & Advisory has been appointed as the Internal Auditor of the Company.
2.	Date of appointment/ <del>cessation</del>	Date of Appointment: 10 <sup>th</sup> November, 2023
3.	Term of Appointment	Financial Year 2023-24
4.	Brief profile (in case of appointment)	M/s. SAS Consultancy & Advisory is a proprietorship firm managed and run by an individual professional with more than 5 years of experience in Foreign Trade, Incorporation of Companies, Secretarial Compliances, Indirect taxation, Labour Laws, Internal auditing and other related ancillary works with vast domain and practical knowledge.
5.	Disclosure of relationships between directors (in case of appointment of director)	NA

**Annexure - 3**

**Resignation of Ms. S Anupriyankha as the Company Secretary and Compliance Officer of Timescan Logistics (India) Limited**

<b>Sr. No.</b>	<b>Details of events that need to be provided</b>	<b>Information of such event (s)</b>
1.	Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	M/s. Rahul Goswami & Co. has been appointed as the Secretarial Auditor of the Company.
2.	Date of <del>appointment</del> /cessation	Date of Cessation: 10 <sup>th</sup> November, 2023 until the closure of working hours
3.	Term of Appointment	NA
4.	Brief profile (in case of appointment)	NA
5.	Disclosure of relationships between directors (in case of appointment of director)	NA

**Annexure - 4**

**Appointment of Ms. Aakansha Kamley as the Company Secretary and Compliance Officer  
of Timescan Logistics (India) Limited**

<b>Sr. No.</b>	<b>Details of events that need to be provided</b>	<b>Information of such event (s)</b>
1.	Reason for change viz. appointment, <del>resignation, removal, death or</del> otherwise	Ms. Aakansha Kamley has been appointed as the Company Secretary and Compliance Officer of the Company.
2.	Date of appointment/ <del>cessation</del> and Term of Appointment	Appointed w.e.f 11 <sup>th</sup> November, 2023
3.	Brief profile (in case of appointment)	Ms. Aakansha Kamley, an associate member of Institute of Company Secretaries of India is a Law Graduate, having more than 1.5 years of experience in Compliance of Listed Companies, Corporate Laws and holds post graduate diploma in Finance from NMIMS.
4.	Disclosure of relationships between directors (in case of appointment of director)	NA

**Limited Review Report on Standalone Unaudited Half Yearly Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended**

To,  
The Board of Directors,  
**Timescan Logistics (India) Limited**

We have reviewed the accompanying statement of unaudited financial results of **TIMESCAN LOGISTICS (INDIA) LIMITED** for the **period ended September, 2023** ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

**For Rajani & Co.**  
**Chartered Accountants**  
**FRN No. 003433S**

**MAHESH  
JAIN**

Digitally signed by MAHESH JAIN  
Date: 2023.11.10 14:57:05 +05'30'

**Mahesh Jain**  
**Partner**  
**M No.229881**  
**UDIN: 23229881BGYJVR9179**

**Place: Chennai**  
**Date: 10<sup>th</sup> November, 2023**



## TIMESCAN LOGISTICS (INDIA) LIMITED

Regd. Office: No. 18/3, Rajah Annamalai Building, Annexe 3rd Floor,  
Rukmani Lakshmipathy Road (Marshalls Road), Egmore, Chennai - 600 008, Tamil Nadu  
CIN : L60232TN2006PLC061351

**Extract of Un-Audited Financial Results for the half-year ended September 30, 2023**

(Formerly known as Timescan Logistics (India) Pvt. Ltd.)

[Rs in Lakhs]

Sr. No.	Particulars	Half-year ended			Year ended	
		Sept 30, 2023 (Un-Audited)	Sept 30, 2022 (Un-audited)	March 31, 2023 (Audited)	March 31, 2023 (Audited)	March 31, 2022 (Audited)
<b>1</b>	<b>Income from Operations</b>					
	(a) Net Sales/Income from Operations	9,617.74	11,572.79	8,740.09	20,312.88	16,833.77
	(b) Other Income (Net)	4.56	0.91	2.63	3.54	23.48
	<b>Total Revenue</b>	<b>9,622.30</b>	<b>11,573.70</b>	<b>8,742.72</b>	<b>20,316.42</b>	<b>16,857.25</b>
<b>2</b>	<b>Expenses</b>					
	(a) Operating Expenses	8,900.65	10,872.60	7,963.14	18,835.74	15,705.22
	(b) Employee benefit Expenses	263.71	206.84	266.13	472.97	352.25
	(c) Finance Cost	4.46	16.37	33.61	49.98	32.36
	(d) Depreciation and Amortization Expenses	34.00	26.24	31.20	57.44	45.81
	(e) Other Expenses	245.64	191.41	210.99	402.40	325.49
	<b>Total Expenses</b>	<b>9,448.46</b>	<b>11,313.46</b>	<b>8,505.07</b>	<b>19,818.53</b>	<b>16,461.13</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-4)</b>	<b>173.84</b>	<b>260.24</b>	<b>237.65</b>	<b>497.89</b>	<b>396.12</b>
<b>4</b>	Exceptional items	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>173.84</b>	<b>260.24</b>	<b>237.65</b>	<b>497.89</b>	<b>396.12</b>
<b>6</b>	Tax Expense					
	(1) Current Tax	42.02	67.45	61.31	128.76	107.90
	(2) Earlier Period Tax	-	-	-	-	-
	(3) Deferred Tax Liability/ (Asset)	(2.84)	(2.02)	(1.12)	(3.14)	(2.81)
<b>7</b>	<b>Net Profit for the period (5-6)</b>	<b>134.66</b>	<b>194.81</b>	<b>177.46</b>	<b>372.27</b>	<b>291.03</b>
<b>8</b>	Paid-up Equity Share Capital	349.40	349.40	349.40	349.40	349.40
<b>9</b>	Earning per share					
	(a) Basic	3.85	5.58	5.07	10.65	8.33
	(b) Diluted	3.85	5.58	5.07	10.65	8.33

For Timescan Logistics (India) Limited

  
Moulana Taufeeq Islam  
Managing Director  
DIN: 02125126

Place: Chennai

Date: November 10, 2023



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CIN : L60232TN2006PLC061351

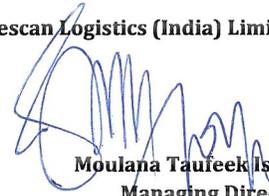
**Extract of Un-Audited Statement of Assets and Liabilities for the half-year ended September 30, 2023**

(Formerly known as Timescan Logistics (India) Pvt. Ltd.)

[Rs in Lakhs]

Sr. No.	Particulars	As at Sept 30, 2023	As at March 31, 2023
<b>(A)</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's Funds</b>		
	(a) Share Capital	349.40	349.40
	(b) Reserves and Surplus	1,444.09	1,309.43
	<b>Total Shareholder's Funds</b>	<b>1,793.49</b>	<b>1,658.83</b>
<b>2</b>	<b>Non Current Liabilities</b>		
	(a) Long term borrowings	-	-
	(b) Deferred Tax Liability	4.31	7.15
	(c) Provision	60.71	61.21
	<b>Total Non Current Liabilities</b>	<b>65.02</b>	<b>68.36</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	190.00	200.00
	(b) Trade Payables	826.42	1,002.56
	(c) Other Current Liabilities	510.10	460.37
	(d) Short Term Provisions	99.89	152.96
	<b>Total Current Liabilities</b>	<b>1,626.41</b>	<b>1,815.89</b>
	<b>Total Equity and Liabilities</b>	<b>3,484.92</b>	<b>3,543.08</b>
<b>(B)</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current assets</b>		
	(a) Property Plant & Equipment		
	(i) Tangible	263.29	273.33
	(ii) Intangible Assets	-	-
	(iii) Capital work-in-progress	516.39	485
	(b) Non-Current Investment	-	4.18
	(c) Long Term Loans and Advances	-	-
	(d) Deferred Expenditure	29.41	29.41
	<b>Total Non-Current Assets</b>	<b>809.09</b>	<b>791.92</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	-	-
	(c) Trade Receivables	1,999.57	1,913.96
	(b) Cash and Cash Equivalents	138.85	221.84
	(c) Short Term Loans and advances	16.65	27.26
	(d) Other Current Assets	520.77	588.11
	<b>Total Current Assets</b>	<b>2,675.83</b>	<b>2,751.16</b>
	<b>Total Assets</b>	<b>3,484.92</b>	<b>3,543.08</b>

For Timescan Logistics (India) Limited

  
Moulana Taufeek Islam  
Managing Director  
DIN: 02125126

Place: Chennai  
Date: November 10, 2023

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CIN : L60232TN2006PLC061351

**Un-Audited Cash Flow Statement for the half-year ended September 30, 2023**

(Formerly known as Timescan Logistics (India) Pvt. Ltd.)

[Rs in Lakhs]

Particulars	For the Half-year ended Sept 30, 2023	For the Year ended March 31, 2023
<b>A. Cash Flow From Operating Activities</b>		
Profit Before Tax as per Profit & Loss A/c	173.83	497.89
<b>Adjustments for</b>		
Depreciation	34.00	57.44
Interest Expenses & Finance Cost	4.46	49.98
( Gain )/loss from foreign exchange fluctuations	-	-
Interest & Other Income	(0.01)	(3.54)
IPO Expenditure Written Off	-	-
( Profit ) /Loss on Sale of Fixed Assets	-	-
Provision for Income Tax	(42.02)	-
Excess Provision for earlier years	-	(7.75)
<b>Operating profit before working capital changes</b>	<b>170.27</b>	<b>594.02</b>
<b>Changes in Working Capital:</b>		
Decrease / (Increase) in trade receivable	(85.61)	1,005.94
(Increase) / Decrease in short term loans and advances	10.61	(21.77)
Increase / (Decrease) in Trade Payables	(176.14)	(515.53)
Increase / ( Decrease ) in other short term provisions	(53.07)	(197.23)
Increase / ( Decrease ) in other current liabilities	49.73	(11.74)
( Increase ) / Decrease in Other Current Assets	67.33	142.94
Increase / ( Decrease ) in Long Term Provisions	(0.50)	11.08
<b>Cash generated from operations</b>	<b>(17.38)</b>	<b>1,007.71</b>
Net Income Tax (Paid)/Refund	-	(88.20)
<b>Net Cash Flow from Operating Activities (A)</b>	<b>(17.38)</b>	<b>919.51</b>
<b>B. Cash Flow From Investing Activities</b>		
Purchase Of PPE (Including Changes in CWIP)	(55.35)	(607.10)
Sale of assets	-	-
(Increase)/Decrease in Long Term Investments	4.18	-
Interest & Other Income	0.01	3.54
<b>Net Cash Flow from Investing Activities (B)</b>	<b>(51.16)</b>	<b>(603.56)</b>
<b>C. Cash Flow From Financing Activities</b>		
Net proceeds from issuance of Share Capital	-	-
Proceeds From / (Repayment) of Short term Borrowings	(10.00)	(88.01)
Expenses incurred for issuance of share Capital( IPO Expenses)	-	-
Subsidy Received	-	7.10
Finance Cost	(4.46)	(49.98)
<b>Net Cash Flow from Financing Activities (C)</b>	<b>(14.46)</b>	<b>(130.89)</b>
<b>Net increase/(Decrease) in cash &amp; Cash equivalents D = (A+B+C)</b>	<b>(82.99)</b>	<b>185.06</b>
Cash & Cash Equivalents (Opening Balance)	221.84	36.78
<b>Cash &amp; Cash Equivalents (Closing Balance)</b>	<b>138.85</b>	<b>221.84</b>
<b>Cash &amp; Cash Equivalents Comprises of the following -</b>		
Cash In Hand	0.25	4.26
Bank Balance - In current Accounts	121.73	199.76
Fixed Deposit	16.21	17.16
Other Deposits	0.66	0.66
<b>Total</b>	<b>138.85</b>	<b>221.84</b>

**Notes:**

1. The above cash flow statement has been prepared under indirect method prescribed in AS 3 "Cash Flow Statements".

For Timescan Logistics (India) Limited

Place: Chennai

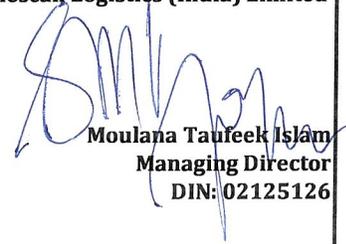
Date: November 10, 2023

Moulana Taufeeq Islam  
Managing Director  
DIN: 02125126

**Notes:**

1. The Unaudited Financial Results have been reviewed and recommended by the Audit Committee and has been approved by the Board of Directors at its meeting held on November 10, 2023.
2. The above financial results are subjected to Limited Review by the Statutory Auditors of the Company and have been prepared in accordance with the relevant Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules made thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
3. Considering the threshold prescribed in Accounting Standard 17 "Segment Reporting", issued by the council of the Institute of Chartered Accountants of India, the Company does not have more than one reportable segment. Hence, Segment Reporting has not been given.
4. Previous year/ period figures have been regrouped/arranged wherever necessary to make them comparable with current period figures.
5. The aforesaid financial results will also be available on the website of the Company i.e. [www.timescan.in](http://www.timescan.in)

**For Timescan Logistics (India) Limited**



**Moulana Taufeeq Islam**  
**Managing Director**  
**DIN: 02125126**

**Place: Chennai**

**Date: November 10, 2023**